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Student Startup Support System (S4)

What it takes to hatch a million dollar student start-up from dorms of Indian Universities?

A debate to find answers to the buzz of the hour.

Venue- GTU, Conference room, Ahd campus, 2nd Floor ACPC Building, inside LD Eng. College

Date- 18th April 2014, Time- 5.00 P.M to 7.30 P.M

GTU has always been keen to involve various stakeholders to brainstorm across issues and possibilities related to high quality education for the young students. GTU is meeting the challenges and continues to explore interventions which can enable these grand agendas to grassroots level action. At every step, GTU issues public invitations to the GTU community of students, faculty members and other stake-holders across sectors, specialties and sections to represent their view points.

Entrepreneurship Policy at the national and at GTU levels: Whereas entrepreneurship has a lot to do with cultural environments, it needs a systematic support system. We need understand the reasons and challenges, which are required to be met for creating new googles and Facebooks by our young students, while still at the campus of universities.

This second edition of the debate on policy issues (after a highly fruitful discussion on 11th April 2014) wishes to continue the discussion on the changes in policies and processes, required at universities which creates an environment of encouragement and support for young students to develop creative startups. We wish to understand the infra-structure and cultural transformation, that our current university systems require, to be able to develop a vibrant environment for new technology start-ups.

We are also going to discuss various model of in-situ and ex-situ incubation and handholding facilities which can be made available in a distributed manner across affiliated colleges within universities.

At the existing Incubators, it has been noticed that a majority of student start-ups fail, as soon as the support system to them is detached. We would like to know reasons and remedies for such a scenario.

1 | Gujarat Technological University (http://www.gtu.ac.in/) |

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Many Indians have succeeded at global level through their innovations. The challenge is that the young should be able to perform up to the mark while creating a start up in India.

Recently an ecosystem in Kerala (startup village in Kochi) claimed that they have got nearly 2,269 team applied for support to their startups within two year of its inception. An Australian newspaper has taken note of the development. Please see _ http://www.abc.net.au/news/2014-04-14/an-student-it-start-ups-taking-off-in-india/5388200.

INVITATION: We look forward to have inputs from the perspective of student start-ups, policy makers, faculty members, representatives from incubators, investors, industry leaders and others across the entire start up value chain.

The objective is to take lessons from these discussions and to frame policies at the university level so that effective support can be extended to student ventures.

For those who wish to contribute to this debate, kindly register at: <u>https://docs.google.com/forms/d/10qkcVGM_yv7la1ftO963TwS9BJPsGpUgj3RAtyG2Jmk/viewf</u>orm

For any query: Kaushik Akiwatkar, GIC Fellow , +91 8866814755 and Adhish Patel, GIC Fellow , 91-9925389084

For any inputs: Hiranmay Mahanta, Hon' Director GTU Innovation council, <u>hiranmay@techpedia.in</u>

Note: PREVIOUS Meetings where policy issues were discussed: 11th April 2014: Please see: <u>http://www.gtu.ac.in/circulars/14Apr/10042014_02.pdf</u>.

25th October 2013: Report on S4-S4 Debate on National Entrepreneurship Policy <u>http://www.gtu.ac.in/Report/26122013.pdf</u>.

8th Dec 2012: "Student Start-up Policy for an affiliated type university" GTU Innovation Council at International Conference on Creativity and Innovation at Grassroots (ICCIG 2012) at IIMA; Report at <u>http://gtu.ac.in/circulars/13Mar/ICCIGSessionbyDrAggarwal.pdf</u>.

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